

INDITALIAREFCONLIMITED

Regd Off: 7 and 8B, IInd Floor, West View No. 1, S.V. Road, Santacruz (West), Mumbai 400054
Corp off: D1, Krishna CHS, Subhash Road, Vile Parle (East), Mumbai 400 057

Ref : IRL/57/2025

Date : 12th November, 2025

Bombay Stock Exchange Limited,
Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai - 400 001

Kind Attn : Mr. Bhushan Mokashi (Head - Listing Sales)

Dear Sir,

Re : Scrip Code 517526

Sub: Outcome of Board Meeting held on November 12, 2025 – Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the Board of Directors of **Inditalia Refcon Limited** was held today, **Wednesday, November 12, 2025**, at 3:00 PM and concluded at 03.30 PM at the Corporate Office of the Company, wherein the following matters were considered and approved:

1. Un-Audited Financial Results:

The Board considered and approved the **Un-Audited Financial Results** of the Company for the **quarter and half year ended September 30, 2025** along with the **Limited Review Report** thereon, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

2. Other Matters:

The Board discussed and approved other routine business matters with the permission of the Chair.

Additional Disclosures as per SEBI and Stock Exchange Circulars

Pursuant to **SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated December 31, 2024, read with **BSE circular No. 20250102-4** and **NSE circular No. NSE/CML/2025/02** dated January 2, 2025, we are submitting herewith the **Integrated Filing (Financial)** for the quarter and half year ended September 30, 2025, which includes the following disclosures:

A. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.:

Not Applicable as no such proceeds have been raised during the period.

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B. Disclosure of Outstanding Default on Loans and Debt Securities:

Not Applicable as there were **no defaults** made by the Company.

Sr. No.	Particulars	Amount (in Crores)
1. Loans / revolving facilities like cash credit from banks / financial institutions		
A. Total amount outstanding as on date	0	
B. Of the total amount outstanding, amount of default as on date	0	
2. Unlisted debt securities i.e. NCDs and NCRPS		
A. Total amount outstanding as on date	0	
B. Of the total amount outstanding, amount of default as on date	0	
3. Total financial indebtedness of the listed entity including short-term and long-term debt	0	

C. Disclosure of Related Party Transactions:

Not Applicable – as no related party transactions took place during the period to which the provisions of sec.188 of the Company's Act apply..

D. Declaration for Un-modified :

Pursuant to SEBI regulations, the **Declaration for Un-modified opinion** for the quarter ended September 30, 2025, is **attached** herewith.

You are requested to kindly take the above information on record and acknowledge the same.

Thanking you,
Yours faithfully,
For **Inditalia Refcon Limited**



Sujata Mittal
Managing Director



Shah Kailash & Associates LLP
CHARTERED ACCOUNTANTS

Auditor's Report On Unaudited Quarterly Financial Results and Year to Date
Results for Quarter ended 30th September 2025 of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of Inditalia Refcon Limited

We have reviewed the accompanying statement of Unaudited financial results of Inditalia Refcon Limited for the Quarter and Year to date period ended 30th September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Shah Kailash and Associates LLP
Chartered Accountant
(Firm Registration No. 109647W/W10092)

CA SHREYANS SHAH
(Partner)
(Membership No. 170979)

Peer Review No:- 021668

UDIN: 25170979BM70LHJ4618
Date: 12th November 2025
Place: Surat

Inditalia Refcon Limited

CIN: L28129MH1986PLC039591

Regd. Office : 7 and 8 B, II nd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054

Mobile : 9820308732

Email : ohminditalia@yahoo.com, Website : www.ohminditalia.com

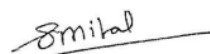
Statement of Standalone Audited Financial Results for the quarter ended 30th September 2025

Sr. No.	Particulars	Current Quarter ended	Previous Quarter ended	Corresponding Quarter ended	Year to Date	Corresponding Year to Date	Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Rs. Lacs					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue (a+b)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expenses	0.30	0.30	0.30	0.60	0.60	1.20
(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
(g)	Other Expenses	17.51	9.78	0.31	27.28	0.91	5.58
	Total Expenses	17.81	10.08	0.61	27.88	1.51	6.78
3	Profit before exceptional and extra ordinary items and tax (1-2)	-17.81	-10.08	-0.61	-27.88	-1.51	-6.78
4	Exceptional items & extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	-17.81	-10.08	-0.61	-27.88	-1.51	-6.78
6	Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period (5-6)	-17.81	-10.08	-0.61	-27.88	-1.51	-6.78
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7-8)	-17.81	-10.08	-0.61	-27.88	-1.51	-6.78
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	1190.07	1190.07	1190.07	1190.07	1190.07	1190.07
11	Earnings per Equity Share of Rs. 10/- each	NA	NA	NA	NA	NA	NA
11	Basic						
(a)	Rs.	-ve	-ve	-ve	-ve	-ve	-ve
(b)	Diluted						
(b)	Rs.	-ve	-ve	-ve	-ve	-ve	-ve

Notes

- The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th November 2025
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Indian AS) notified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has no business activity at present and "Segment-Reporting" under Indian Accounting Standard (Ind-AS) 108 is not applicable.
- The figures of previous financial periods have been regrouped, wherever necessary.

By order of the Board
For Inditalia Refcon Limited



Sujata Mital
Managing Director
DIN: 01826116

Place: Mumbai
Date: 12th November 2025

Inditalia Refcon Limited

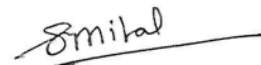
Audited financial results of the company for the Quarter Ended 30/09/2025

IND AS is given below:

Rs. Lacs

Description	Quarter ended (30.09.2025)	Preceeding 3 months ended (30.06.2025)
Net Profit/(Loss) as per Previous Indian GAAP	-17.81	-10.08
Ind AS adjustments: ADD/(Less)	--	--
Actuarial (gain)/Loss on employee defined benefit funds recognized in other Comprehensive Income	--	--
Tax Impact on Ind AS adjustments	--	--
Others-Tax provision previously unrecognized		
Net Profit/(Loss) as per Ind AS	-17.81	-10.08
Total comprehensive income for the period	-17.81	-10.08

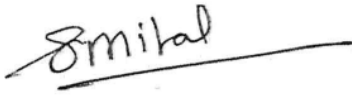
By order of the Board
For Inditalia Refcon Limited



Sujata Mital
Managing Director
DIN: 01826116

Place : Mumbai

Date : 12th November 2025

Inditalia Refcon Limited		
Statement of Changes in equity		
Statement of Changes in Equity for the half year ended 30th September 2025 (Rs. In Lakhs)		
A. Equity Share Capital		
Balance at the beginning of the reporting period	Changes in equity share capital during the half year	Balance at the end of the reporting period
1190.07	NA	1190.07
Date : 12th November 2025 Place : Mumbai By order of the Board For Inditalia Refcon Limited  Sujata Mital Managing Director DIN : 01826116		

INDITALIA REFCON LIMITED

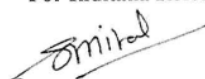
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ANNEXURE IX Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	As at (30/09/2025)	As at (31/03/2025)
Particulars	(Rs. In lacs)	
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital	1190.07	1190.07
b) Reserves and surplus	(1315.83)	(1287.94)
c) Money received against share warrants		
Sub-total - Shareholders' funds	(125.76)	(97.87)
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
a) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	0.00	0.00
d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5. Current liabilities		
a) Short-term borrowings	78.24	44.86
b) Trade payables	0.00	0.00
c) Other current liabilities	6.55	13.62
d) Short-term provisions	42.40	41.34
Sub-total - Current liabilities	127.19	99.82
TOTAL - EQUITY AND LIABILITIES	1.43	1.95
B. ASSETS		
1. Non-current assets		
a) Fixed assets	0.00	0.00
b) Goodwill on consolidation	0.00	0.00
c) Non-current investments	0.00	0.00
d) Deferred tax assets (net)	0.00	0.00
e) Long-term loans and advances	0.00	0.00
f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	0.00	0.00
2. Current assets		
a) Current investments	0.00	0.00
b) Inventories	0.00	0.00
c) Trade receivables	0.00	0.00
d) Cash and cash equivalents	1.43	1.12
e) Short-term loans and advances	0.00	0.00
f) Other current assets	0.00	0.83
Sub-total - Current assets	1.43	1.95
Total -Assets	1.43	1.95

*Applicable in the case of consolidated statement of assets and Liabilities

For Inditalia Refcon Limited



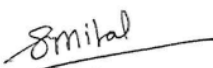
Date : 12/11/2025
Place : Mumbai

Sujata Mital
Managing Director (DIN : 01826116)

INDITALIA REFCON LTD.
Statement of Cash Flows
For the Half Year Ended September 30, 2025

Year Ended	Current Half	
	Year End	Previous Year End
	30.09.2025	31.03.2025
	(Rs. Lacs)	(Rs. Lacs)
A 1 Cash Flows from Operating Activities		
Net Income	-27.88	-6.78
Add Expenses Not Requiring Cash:		
Depreciation	0.00	0.00
Amortization of Goodwill	0.00	0.00
Other	0.00	0.00
B 2 Other Adjustments:		
Add Reduction in Accounts Receivable	0.00	0.00
Add Increase in Wages Payable	0.00	0.00
Add Increase in current liabilities	-6.01	0.14
Add Increase in Accounts Payable	0.00	0.00
Subtract Decrease in Accounts Payable	0.00	0.00
Subtract Increase in Inventory	0.00	0.00
Subtract Increase in Prepaid Expenses	0.00	0.82
Other-Decrease in Other current assets	0.83	0.00
Net Cash from Operating Activities	-33.06	-7.46
C Cash Flows from Investing Activities		
Increase in Marketable Securities	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Purchase of New Equipment	0.00	0.00
Other - red. In Bank Deposits	0.00	0.00
Net Cash Used for Investing Activities	0.00	0.00
D Cash Flows from Financing Activities		
Proceeds from short term borrowings	33.37	7.57
Payment of Mortgage Principal	0.00	0.00
Transfer From/(To) Parent	0.00	0.00
Other	0.00	0.00
Net Cash from Financing Activities	33.37	7.57
E NET INCREASE/(DECREASE) IN CASH	0.31	0.11
a. CASH, BEGINNING OF YEAR	1.12	1.01
b. CASH, END OF YEAR	1.43	1.12

By order of the Board
For Inditalia Refcon Limited


Sujata Mital
Managing Director
DIN: 01826116

Place : Mumbai
Date : 12/11/2025